



**Property Owner's
Association, Inc.**

119 S. Church
Visalia, California 93291
Phone 559.732.7737

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Fistolera Construction

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July 30, 2014

Dear Property Owner:

The board of directors of the Property Owner's Association, in partnership with Valley Business Bank, is offering a matching loan to property owners within the boundaries of the district established in 2011 (copy of map included). If you are receiving this letter, your property is eligible for these funds.

Property Owner's Association has set aside funds from accumulated Capital Improvement project funds which have not been specifically identified to guarantee this matching loan program.

Typical projects which will be considered will be most exterior projects, curbs, gutters and sidewalks. Property owners will be asked to pay 50% of the total loan up front. Maximum loan amount is \$5,000.

Initial applications will be reviewed by the Loan Program Committee. Applications meeting the requirements will be forwarded to Valley Business Bank for credit worthiness and final approval. All loan documents will be at the discretion of the bank. Payments will be made to Valley Business Bank via an automatic, direct-debit (ACH) of your deposit account.

Application and requirements are available on line at
<http://downtownvisalia.com/doing-business/pbid/>

Applications will be considered on a first submitted basis and the project must be completed within 6 months time.

Loan documents must be postmarked or emailed before **August 31, 2014** for consideration in the first group selected for the program.

Mailing address: 119 South Church; Visalia, CA 93291

Email Address: info@downtownvisalia.com

Fax: 559 732-7750

If you have questions after reading the application and requirements, please feel free to call:

Bill Kitchen
Chief Credit Officer
Valley Business Bank
559.429.7517

Sincerely,

Board of Directors

Property Owner's Association